



August 12, 2020

The Honorable Ed Perlmutter
1226 Longworth House Office Building
Washington, DC 20515

Dear Representative Perlmutter,

On behalf of Colorado credit unions and their two million members, I want to thank you for your sponsorship of *H.R. 7963, The Credit Union Governance Modernization Act*. Under your bill, the Federal Credit Union Act would be amended to allow federal credit unions to expel a member for just cause through a vote of the credit union board rather than a two-thirds vote of the entire membership.

This bill is an important step toward modernizing credit union governance. Amid the COVID-19 pandemic, now more than ever credit unions need the flexibility to ensure they are operating efficiently as they help members and communities recover from the pandemic. H.R. 7963 is an important step toward helping credit unions remain as relevant and important as they are today.

Again, on behalf of our credit unions across the state, thank you for your ongoing leadership and support for credit unions. As always, please let us know how the Mountain West Credit Union Association and Colorado credit unions can continue to assist Coloradans through this crisis.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Earl", written over a white rectangular background.

Scott Earl
President/CEO
Mountain West Credit Union Association